

INSURED WARRANTY SYSTEM AND METHOD

ABSTRACT

5 An insured warranty system 2 for performing
processing by using a computer, wherein a part or all of
insurance premiums paid to a guaranty company 6 by a
client 3 who got a loan from a financial company 4 is
paid to a nonlife insurance company 8 as insurance money
10 by said guaranty company 6; when said client 3 becomes
unable to work for more than one month and not more than
seven months, a monthly repayment amount by the client 3
to the financial company 4 during the period of being
unable to work is paid by said nonlife insurance company
15 8 as insurance money in accordance with a period obtained
by subtracting one month of an exceptional period from
the actual period of being unable to work; when said
client 3 is unable to work for more than seven months,
said guaranty company 6 pays as guarantee a remaining
20 repayment amount until the end of the period of being
unable to work after exceeding the seven months, besides
payments by said nonlife insurance institution 8.
According to the invention, a consumer (client) can
borrow money with a sense of security and obtain full
25 security, and a financial institution can save expenses

on collecting operations and prevent loans from becoming nonperforming.